



July 03, 2026

**LPF – LATE PAYMENT FEE – INBOUND/ OUTBOUND
ADDITIONAL INFORMATION**

Dear Valued Customer,

Kindly note, COSCO SHIPPING LINES decided to implement LATE PAYMENT FEE (also known as “LPF”) as from November 04th 2022, until further notice.

Surcharge shall apply for both, INBOUND & OUTBOUND cargoes whose freight & charges remains unpaid after 7 (seven) days of vessel’s arrival/departure.

LPF – Late Payment Fee tariff as below (per B/L):

Payment must be settled within 6 days after the arrival/departure date, otherwise LPF will be charged as follows:	Range	Currency	Amount (per Bill)
Withing 6 days, no fee will be applied	1-6	USD	N/A
From the 7th to the 15th will be charged	7-15	USD	30
From the 16th to the 30th will be charged	16-30	USD	60
From the 31st to the 60th will be charged	31-60	USD	90
Over 61st days will be charged	>61	USD	120

Moreover, we would like to highlight following points:

Cumulative application of LPF:

The Late Payment Fee (LPF) is applied on a cumulative basis according to the payment delay period.

This means that, as the overdue period progresses, the applicable LPF amounts are accumulated rather than replaced by the amount corresponding only to the current range.

Responsibility for LPF Related to Charges Assigned to International Payers

Some charges may be assigned to international payers who do not have an active credit condition registered. In such cases, the Late Payment Fee (LPF) is applied due to the overdue payment of those charges by the international payer.

As the LPF is a local charge subject to Brazilian tax requirements, it must be billed to a payer associated with a valid Brazilian Tax ID (CNPJ). Therefore, in these situations, the responsibility for settling the applicable LPFs is assigned to the local payer, regardless of the credit condition granted to either payer.

If you have any queries, please feel free to contact our local customer service or sales representatives.

We thank you for your business and look forward to continuously supplying your global transportation needs.

Yours sincerely,

COSCO Shipping Lines (Brazil)