



October 5, 2022

LPF – LATE PAYMENT FEE – INBOUND/ OUTBOUND

As from November 04th 2022

Dear Valued Customer,

Kindly note, COSCO SHIPPING LINES decided to implement LATE PAYMENT FEE (also known as “LPF”) as from November 04th 2022, until further notice.

Surcharge shall apply for both, INBOUND & OUTBOUND cargoes whose freight & charges remains unpaid after 7 (seven) days of vessel’s arrival/departure.

LPF – Late Payment Fee tariff as below (per B/L):

Payment must be settled within 6 days after the arrival/departure date, otherwise LPF will be charged as follows:	Range	Currency	Amount (per Bill)
Withing 6 days, no fee will be applied	1-6	USD	N/A
From the 7th to the 15th will be charged	7-15	USD	30
From the 16th to the 30th will be charged	16-30	USD	60
From the 31st to the 60th will be charged	31-60	USD	90
Over 61st days will be charged	>61	USD	120

If you have any queries, please feel free to contact our local customer service or sales representatives.

We thank you for your business and look forward to continuously supply, your global transportation needs.

Yours sincerely,

COSCO Shipping Lines (Brazil)